



Capitalise newsletter

Money Go Round

Happy Birthday Capitalise!

Volume 1 Birthday Issue - April 2006

April saw Capitalise celebrate its 2nd Birthday with some of its Hastings clients. The celebrations were held at 'The Rooms' run by Rob and Carol Sands, who received funding last year to open their music bar and recording studios in St Leonards.



Birthday Cake! L-R Graham Marley (Capitalise), Carol Sands (The Rooms), June Bower (Bite of Africa), Rob Sands (The Rooms), Chris Bower (Bite of Africa), Keir Dellar & Mike Trotter (Capitalise)

Since its launch the Hastings based loan finance and business support organisation, has grown to cover most of Sussex and, as it commences its third year of trading, has just expanded into the Channel Corridor area of Kent

(this covers the district councils of Maidstone, Ashford & Shepway).

harder to obtain.'

'Clients like Chris & June Bower from a Bite of Africa, who run a retail outlet in Kings Road, St Leonards specialising in African produce and meat products are typical clients who could not get support due to a lack of trading history and personal collateral. Clients like these are what we are about - they fundamentally have a sound business proposition but are unable to raise finance through conventional routes. We were able to fund the refurbishment of their shop which has enabled them to double their turnover.'

Graham Marley, co-director added 'but Capitalise is much more than merely providing loans; it is about recycling finance within communities to assist local regeneration. We feel the statistics above in many ways say more than we can ever put into words. But whilst it is one thing to look at a list of statistics it is entirely another when you actually see the businesses or meet the individuals who now have a job or have had one saved. Many of these people would still be unemployed or on benefits so to see the positive impact it has had on them is always a tremendous result and really underscores the success of the sector.'



Kevin Baker at Soleman in Uckfield



Denise Hughes at Flower Pot in Bognor Regis

The Capitalise team would like to take this opportunity to pass on their grateful thanks to all the partners and supporters that have been critical in its development and growth to date; but especially those that have provided funding or have generously given their free time assessing propositions and seeing applicants.

For further details, or to find out more about clients Capitalise has helped, call us on 0845 601 8326 or visit www.capitalise.org and click on 'newsletter' or look under 'who's tried it already?'

Capitalise Business Support Ltd
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